

WHY SWITCH TO A LOCAL BANK?

LOCAL BANKING BUILDS REAL WEALTH IN YOUR COMMUNITY!

Local banks and credit unions are most often owned or controlled by people who live within or near your local area.

Despite their smaller size, local banks and credit unions make the majority of small business loans, thus serving the real engine for jobs and a prosperous local economy.

Local banks & credit unions provide quality service at reasonable rates and fees instead of paying themselves outrageous bonuses and perks.

HERE'S ALL YOU NEED TO DO

IT'S MUCH SIMPLER THAN YOU THINK FOR THE IMPACT YOU CAN HAVE!

1. Choose the bank or credit union you want to move to and open an account.
2. Make a plan to switch direct deposits, auto payments or bill payments.
3. Close your old bank account (online or in person) and move your funds!
4. If you can't close your current bank account immediately, simply open the new account and transfer your money over time with the goal of closing your old bank account as soon as possible.



Look inside for a list of rated local institutions & resources

AND WHILE YOU'RE AT IT, HERE ARE **FOUR MORE THINGS** YOU CAN DO TO PUT YOUR MONEY WHERE YOUR **MOUTH IS...**

CHANGE THE WAY YOU BORROW MONEY.

Loans are the bread and butter of community banks and credit unions, keep the interest you pay circulating locally by refinancing as much of your current debt as possible.



CUT UP YOUR WALL STREET CARDS.

Ninety percent of credit cards are issued by big banks. Go local and keep Wall Street out of your pockets. See creditcardconnection.org.

STRENGTHEN THE MOVEMENT. Contact SBNP to join the Portland campaign, or A New Way Forward to start one in your community. Websites below!

**JOIN OUR STATE BANK
CAMPAIGN.** Join the Campaign for a State Bank in Oregon. Visit: oregonwfp.org/issues/a-public-bank-for-oregon.



BROCHURE SPONSORS

A New Way Forward
www.anewwayforward.org

The Real Wealth of Portland
www.realwealthpdx.org

Oregon Working Families Party
www.oregonwfp.org

New Economy Working Group
www.neweconomyworkinggroup.org

Sustainable Business Network of Portland
www.sbnportland.org

DO YOU WANT TO SUPPORT
MAIN STREET ECONOMIC
RESILIENCE INSTEAD OF WALL
STREET EXCESSES?

ARE YOU TIRED OF GOVERNMENT
BANK BAILOUTS AND OBSCENE
BONUSES TO FINANCIAL SERVICES
CEOS?

Move your **MONEY** Portland

SWITCH TO A LOCAL BANK!

All the local information you
need is right here...



SWITCH TO A LOCAL BANK



Compiled by



The information shown here is from publicly available material and represents our best effort to objectively rank banks and credit unions by the criteria we feel best serves communities.

While this list will hopefully inform your banking decisions, each financial institution is unique. Some will resonate with your values more than others.

Here are a few more questions to ask:

- Do they keep their loans rather than selling them to Wall Street?
- Do they participate in the Community Reinvestment Act?
- Do they make a priority of lending in underserved areas (small farms, sustainable businesses, etc)?
- How do they view their role in the community?
- How are their employees treated and compensated?
- What makes their institution special?



BANK/CREDIT UNION	COLUMN A LOCALLY BASED	COLUMN B LOCALLY OWNED	COLUMN C LOCAL BIZ FOCUS	R A N K
Advantis CU	2	2	1	5
Albina Community Bank	2	0	3	5
Bank of Oswego	2	1	2	5
Consolidated FCU	2	2	1	5
Northwest Bank	2	1	2	5
NW Preferred FCU	1	2	2	5
Pacific NW FCU	2	2	1	5
Capital Pacific Bank	2	0	2	4
Clackamas Community FCU	2	2	0	4
Commerce Bank of Oregon	2	0	2	4
Lewis & Clark Bank	2	1	1	4
MBank	2	0	2	4
NW Priority CU	2	2	0	4
NW Resource FCU	2	2	0	4
OnPoint Community CU	2	2	0	4
Oregonians FCU	2	2	0	4
Pacific West Bank	2	0	2	4
Point West CU	2	2	0	4
ShoreBank Pacific	1	0	3	4
Unitus Community CU	2	2	0	4
SEE SBNPORTLAND.ORG FOR FULL LIST				
Umpqua Bank	0	0	1	1
Bank of America	0	0	0	0
Keybank	0	0	0	0
US Bank	0	0	0	0
Chase	0	0	0	0
Wells Fargo	0	0	0	0

SCORING CRITERIA

COLUMN A: More than 75% of branches are in Portland Metro area (Score- 2); majority of branches Oregon/ Washington (Score- 1); Oregon/ Washington is only part of their focus (Score- 0).

COLUMN B: Non-Profit, Coop owned (Score- 2); owners/shareholders live in region (Score- 1); absentee owners/shareholders (Score- 0).

COLUMN C: Prioritize local business lending (Score- 2); Do a significant amount of local business lending (Score- 1); Local business lending is a small portion of their focus (Score- 0). Community Development Financial Institutions (CDFIs) receive 1 bonus point for their specific charters to lend in underserved areas (Possible score- 3)